



State of Utah

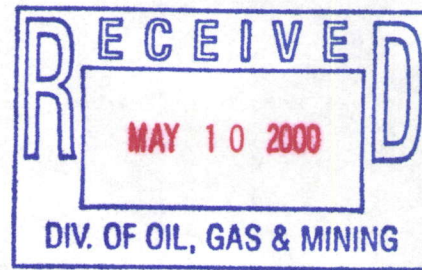
School and Institutional
TRUST LANDS ADMINISTRATION

Michael O. Leavitt
Governor

David T. Terry
Director

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Salt Lake City, Utah 84102-2818
801-538-5100
801-355-0922 (Fax)
<http://www.trustlands.com>

May 9, 2000



Gochmour & Associates, Inc
19590 East Main Street, Suite 208
Parker, Colorado 80138

Re: Approval of Exploration Amendment Within Large Mine Permit Area, Amendment to Spring (April-May) 2000, Exploration Drilling, Lisbon Valley Mining Co, LLC, (Summo USA Corporation) Lisbon Valley Project, Section 36, T. 30 S., R.25 E., SLB&M. Lease ML 20569, DOGM File M/037/088

Dear Mr. Gochmour:

On May 9, 2000 The School and Institutional Trust Lands Administration ("Trust Lands Administration") received your faxed amendment, dated May 8, 2000, to the Spring (April/May) 2000 exploration drilling program in which Lisbon Valley Mining Co. LLC wishes to amend the present exploration drilling plan by changing the location of drill sites 3, 9, 12, 14, 20, 24, 37, 43, and 48 to drill site locations A through I as shown on the amended site map which is submitted with your May 8, 2000, request to amend. The May 8, 2000, amendment will decrease the overland travel by approximately 300 linear feet and decrease groundwater hole plugging by approximately 750 feet resulting in a net decrease in bonding requirement of approximately \$2,625.00. In consideration of the expense of holding a drill rig and crew on stand-by at the site location the Trust Lands Administration, via phone conversation with Mr. Pat Gochmour, of Gochmour & Associates, on May 9, 2000 (8:15AM) granted approval to commence with the May 8, 2000, amendment to the Spring (April/May) 2000 mineral exploration (drilling) program.

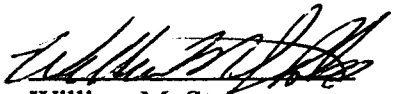
The proposed exploration drilling project lies entirely within the boundaries of the Lisbon Valley Copper Project as identified in the U.S. Department of the Interior, Final Environmental Impact Statement, dated February, 1997. The Final Environmental Impact Statement includes the results of the cultural resource surveys conducted on the entire project area, therefore no additional cultural resource survey will be required. Should the proposed exploration project encounter previously unidentified archeological, historical, or paleontological remains you are required to immediately suspend all operations and immediately inform the Trust Lands Administration and the Division of State History of the discovery of such remains.

Upon completion of your mining operation all surface disturbances resulting from your operations on the leased lands will be fully reclaimed to the satisfaction of the Trust Lands Administration and in compliance with the State of Utah Mined Land Reclamation Act.

Your notice of May 8, 2000, amendment satisfies the requirements of the School and Institutional Trust Lands Administration. Trust Lands Administration's approval to commence exploration does not alleviate the necessity to comply with the requirements of the Division of Oil, Gas and Mining. You must contact them and comply with their requirements before commencing with any exploration or development. The address of the Division of Oil, Gas and Mining is 1594 West North Temple, Suite # 1210, P. O. Box 145801, Salt Lake City, Utah 84114.

If you have any question please feel free to call.

Sincerely,



William M. Stokes
Minerals Resource Specialist

cc: Tony Gallegos, DOGM

Mr. Robert A Prescott
Summo USA Corporation
P.O. Box 847
Moab, Utah 84532